

Consumer Buy to Let January 2024

Foundation Home Loans **DO NOT** accept Consumer Buy to Let applications. To help you identify whether your client's application is a Consumer Buy to Let application, please consider the below scenarios:

Scenario	Consumer Buy to Let	Buy to Let
Remortgage of applicant's current/previous residence (including unencumbered) on a Buy to Let basis where the applicant does not own any other let property (even if the property is currently on a Buy to Let mortgage or Consent to Let).	v	
Remortgage of applicant's current residence (including unencumbered) on a Buy to Let basis where the applicant already owns one or more let properties		~
Remortgage of a property which was previously the applicant's residence and is currently mortgaged but which is currently let on an Assured Shorthold Tenancy where the applicant already owns one or more let properties		 ✓
Remortgage of an unencumbered property which was previously the applicant's residence but which is currently let on an Assured Shorthold Tenancy where the applicant already owns one or more let properties		~
Remortgage of an inherited property on a Buy to Let basis which immediately prior to inheritance was occupied by the applicant or a related person and the applicant does not own any other let property	 ✓ 	
Remortgage of an inherited property on a Buy to Let basis which immediately prior to inheritance was occupied by the applicant or a related person and the applicant currently owns one or more let properties		v
Lending to Limited Companies in any circumstances		~



To discuss your case call today **0344 770 8032** www.Solutionsbyfoundation.co.uk

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