



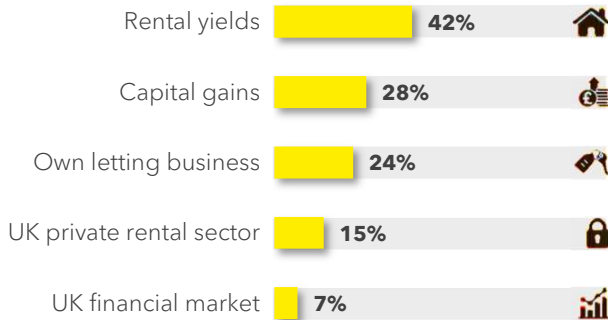
Outer London

Landlords Outlook & Confidence

Similarly to central London, optimism has also increased amongst the majority of key metrics, most notably for rental yields (up by 14% vs. Q3). Confidence in the UK's private rental sector has however decreased by 5%.

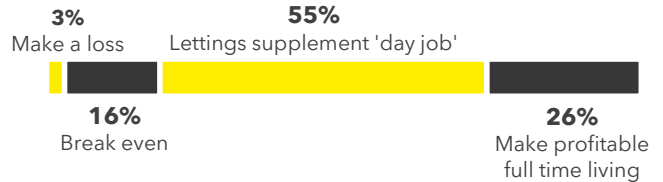
There has been a slight decrease in proportion of landlords making a profit on their lettings (-2%), now in line with the national average at 81%.

Expectations for the next 3 months rated as good/very good (%)



Landlords Balance Sheet

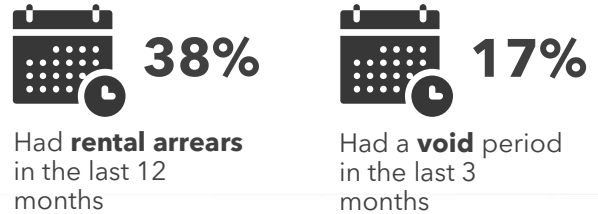
Profitability



Financials



Problems Experienced



PRS Dynamics



7.5

Properties in the average portfolio



69%

Report increasing tenant demand



4%

Bought a property in the last 3 months



10%

Sold a property in the last 3 months

BTL Dynamics



£674,000

Total amount owed through BTL mortgage borrowing



4.5

Average number of BTL loans held

Rental arrears have also increased in this quarter for landlords in this region (up by 7% vs. Q3), which sits higher than the national average.

Results based on **110** NRLA with properties in Outer London in Q4 2022