

### 1. Dips

- Dips for these products may not go straight to "accept", most should "refer" for the Underwriter to check but for any other result please speak to your RAM for further clarification

### 2. Valuations

- Properties normally let on an AST with rents exceeding £100k pa will require quotes for the valuation to be obtained by the Underwriter once the application has been submitted
- Where any property exceeds our standard valuation fee scale and for all Mixed Use Properties, quotations will also be obtained

### 3. Individual BTLs - more than 2 applicants

- Key the first 2 applicants adding a note to say there are (1 or) 2 more applicants and submit the DIP.

Complete the 'New Applicants Details' form and email it over to your Regional Account Manager. We will add the additional applicants and carry out the searches to enable us to obtain the DIP Decision.

New Applicant Details Form (BTL):  
<https://www.foundationforintermediaries.co.uk/media/nzxayk0g/new-applicant-details-form-btl-cases.docx>

### 4. Mixed Use Properties

- For Mixed Use Properties the split must be 60% residential and 40% commercial
- Please check that the rental income and the valuation of the residential part of the property is in excess of 60% of the total for the property

### 5. Rent Exceeding £100k per annum

- Key as a standard AST – the Underwriter will treat as a Common Law Tenancy

