

Foundation Home Loans has an open panel of solicitors for all applications. We will therefore allow the borrowers' solicitors to act on our behalf (as well as the borrowers) for both individual applications and limited company applications provided the following criteria can be met:

1. Registered on the Law Society website
2. Have 3 or more SRA-approved managers (no licensed conveyancers)
3. Attained membership to the Law Society's Conveyancing Quality Scheme (CQS)

Checks will be made to ensure that the borrowers' solicitors meet all of these requirements. Where any of the above 3 requirements cannot be met, the borrower can continue to use their own selected firm to act on their behalf, but we will instruct one of our panel solicitors to act on our behalf. The legal fees for both firms will then need to be paid by the borrowers through their own funds.

Limited Company Applications for Standard Properties

Foundation Home Loans will accept dual legal representation on all limited company applications, provided the firm is experienced in providing the requisite conveyancing for limited companies. The borrower is responsible for their own legal costs.

Houses in Multiple Occupation or Multi-Unit Properties/Leasehold properties where the Freehold is owned by Applicant or connected party

For Houses in Multiple occupancy and Multi-Unit Freehold Blocks or Leasehold properties where the freehold title is owned by the applicant or a connected property, Foundation Home Loans will only accept dual representation from either TLT or TWM solicitors.